

EDISON ELECTRIC INSTITUTE

Thomas R. Kuhn President

May 8, 2003

Dear Representative:

On behalf of the Edison Electric Institute (EEI) we want to express our strong support for H.R. 2, as amended by the Committee on Ways and Means on May 6, 2003, that would provide urgently needed tax relief to bolster the economy and create new jobs.

This legislation, the "Jobs and Growth Tax Reconciliation Act of 2003," would reduce the tax rate on individuals receiving corporate dividends, reduce capital gains for individuals, and increase bonus depreciation from 30 percent to 50 percent and extend it through December 31, 2005. These provisions would create a positive environment for greater capital investment that will boost long-term growth and productivity.

We strongly urge you to support this legislation when it is considered on the House floor on May 9. We feel it will provide economic recovery and promote lasting prosperity.

Sincerely,

Thomas R. Kuhn

TK:jb